

**Monday, March 22, 2021**

## ITEMS FOR ACTION

### CORPORATE SERVICES

City Council approved spending in the amount of \$1,112,386.77 for the period of March 1st to 10th, 2021.

### CITY COUNCIL

City Council approved the 2021 City of Swift Current Municipal Budget in the following amounts:

Operating & Utility Expenses	\$65,332,502.00
Capital Expenditures	<u>\$17,988,387.00</u>
<b>TOTAL</b>	<b>\$83,320,889.00</b>

The 2021 Municipal Budget will result in **no increase to property taxes**.

In addition, a 1.8% increase to water rates (on top of the annual 2.0% increase) is required to fund two mandatory projects associated with the Water & Sewer Utility. These projects – Water Treatment Plant Residual Management and a Force Main Upgrade at Lift Station #7 – are required under Water Security Agency regulations. The cost of this 1.8% water rate increase to the average household with four occupants is approximately \$1.83 per month.

Finally, Mayor Bridal reported that by the end of 2021, year-over-year Municipal Debt will have been reduced by just under \$5,000,000.00.

– END –

The next City Council Meeting will take place Monday, March 22, 2021 at 6:30 PM  
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