

PLANNING AND GROWTH DEVELOPMENT

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APPLICATION FOR A CONDITIONAL TAX ASSESSMENT EXEMPTION UNDER THE INNER CITY HOUSING INITIATIVE

The Inner City Housing Initiative is a program to encourage the redevelopment of properties in the Inner City area by giving property tax assessment exemptions on the improvement portion of the applicable property assessment on new and infill owner occupied homes.

Conditions of Eligibility for the Tax Assessment Exemption

- 1. New single family or duplex units or condominium that are constructed within the Inner City area and are owner occupied shall be eligible for a 5 year property tax assessment exemption on the improvements only.
- 2. Single family or duplex units that are moved into the inner City area, are owner occupied and are properly upgraded as per the Building Inspector's conditions shall be eligible for a 3 year property tax assessment exemption on the improvements only.
- 3. Units whose building permit was issued <u>after</u> December 15, 1996 are eligible for the property tax assessment exemption.
- 4. All units must be owner occupied to be eligible for the property tax assessment exemption.
- 5. The applicant shall notify the City of any occurrences which would discontinue, change or terminate the tax assessment exemption agreement (including change in occupancy or ownership). A new owner of a property that has a tax assessment exemption agreement in place shall be eligible to continue the tax assessment exemption as long as the agreement is still current. (i.e. the tax assessment exemption is within the eligible time period.)
- 6. There are no outstanding taxes owing on the property or utility charges owing by the occupant.
- 7. Property tax assessment exemptions shall commence on the date the unit was occupied.

Full Name of Property Owner(s):				
Civic Address:				
E-Mail Address:	S	wift Current,	, SK Postal Code:	
Phone (Res.):	(Bus.): _			
Legal Description of Property: Lot(s):(Attach Current Certificate of Title)	B	lock:	Plan:	
Date of Issue of Building Permit:		Date o	f Occupancy:	
Was the building demolished before the new	home wa	as constructe	ed? Yes	No
Date of Demolition:				
I/We, the undersigned Print Name(s) and would like to apply for a conditional tax a				
Property Owner Signature			Date	